

RESOLUTION NO. 25743

A RESOLUTION AUTHORIZING THE EXECUTION OF CHANGE ORDER NO. 1 (FINAL) RELATIVE TO CONTRACT NO. E-06-024-201, TUNNEL BOULEVARD SIDEWALK EXTENSION PROJECT, WITH TALLEY CONSTRUCTION COMPANY, INC., WHICH CHANGE ORDER INCREASES THE CONTRACT AMOUNT BY TEN THOUSAND THREE HUNDRED SIXTEEN AND 38/100 DOLLARS (\$10,316.38), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED TWO HUNDRED SIXTY-EIGHT THOUSAND FOUR HUNDRED FIFTY-ONE AND 23/100 DOLLARS (\$268,451.23), AND RELEASING THE REMAINING CONTINGENCY FUNDS IN THE AMOUNT OF FIFTEEN THOUSAND FOUR HUNDRED NINETY-EIGHT AND 77/100 DOLLARS (\$15,498.77).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the execution of Change Order No. 1 (Final) relative to Contract No. E-06-024-201, Tunnel Boulevard Sidewalk Extension Project, with Talley Construction Company, Inc, which Change Order increases the contract amount by \$10,316.38, for a revised contract amount not to exceed \$268,451.23, and releasing the contingency funds in the amount of \$15,498.77.

ADOPTED: December 2, 2008